

Date:

Registration number:

**ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU-27**

**M.A. MASS COMMUNICATION AND JOURNALISM – II SEMESTER**

**END SEMESTER EXAMINATION: JULY 2022**

**MC 8621 – Economics for Communication**

**Time: 11/2 Hours**

**Max Marks: 35**

**This question paper contains ONE printed page and *TWO parts*.**

***Please read the questions carefully.***

***Stick to the minimum and maximum word count for the answers.***

***Provide appropriate references and examples to support your answers.***

1. **Write short notes on any THREE (200 to 250 words each) [5 x 3 = 15]**
2. Positive and Normative Economics
3. Okun’s Law
4. Inflation
5. Factors of Production
6. **Answer any TWO questions (200 to 400 words each) [10 x 2 = 20]**
7. What is GDP? State the components of GDP. Why is it an important indicator of development?
8. What is ‘economic growth’? Explain the factors that promote economic growth.
9. Explain market equilibrium.
10. State two reasons as to why it is important to regulate international trade. What is the role of the WTO? Explain.

\*\*\*