



Register Number:

DATE: 23-11-2020

**ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27**  
**B.Sc. ECONOMICS– V SEMESTER**  
**SEMESTER EXAMINATION: NOVEMBER 2020**  
**ECSD5318: ECONOMICS OF GROWTH AND DEVELOPMENT**

Time: 2hrs. 30min

Maximum marks: 70

This question paper has 1 printed page and 3 parts

**Part A. Answer any TEN of the following**

**3 X10=30**

1. State the difference between absolute and conditional convergence.
2. Explain the importance of capability approach to measure economic development.
3. Define absolute and relative poverty. Explain with example.
4. What do you mean by critical minimum effort?
5. What is meant by Capitalist Surplus according to Lewis?
6. What happens if any two Lorenz curves cross each other?
7. What are the different sources of economic growth according to Solow model?
8. List the indicators that are used in construction of the Human Poverty Index (HPI).
9. Explain any three criteria for measurement of inequality.
10. Explain Sen's measure of disguised unemployment.
11. Explain the difference between Kaldor's and Pasinetti's model of economic growth.
12. Discuss any three limitations of Harrod-Domar growth model.

**Part B. Answer any TWO of the following**

**5 x 2 =10**

13. Explain the relevance of balanced and unbalanced growth theories in economic development.
14. Critically examine per capita income as an index of economic development.
15. Briefly explain the three stages involved in the rural-urban migration according to the Ranis-Fei model.

**Part C. Answer any TWO of the following**

**15x 2 = 30**

16. Explain in detail the Harris-Todaro (H-T) model of rural-urban migration and also the equilibrium condition of this model. What will happen to the H-T equilibrium condition if Government imposes a uniform wage subsidy for both agriculture and urban formal sector?  
(10 + 5)
17. State the assumptions and discuss the Solow growth model with population growth.
18. Explain Lewis model of unlimited supply of labour and state one major limitation of this model.

**ECSD5318\_A\_20**