



Register Number:

Date: XX/10/2019

ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27
BBASF - I SEMESTER
SEMESTER EXAMINATION: OCTOBER 2019
BBASF 1219 - BUSINESS ECONOMICS

Time- 2 1/2 hrs

Max Marks-70

This paper contains one printed pages and four parts
SECTION A

Answer any five questions. Each question carries two marks. (5x2=10)

1. Why do demand curve slope downwards?
2. What is Monopoly?
3. What is Consumers Sovereignty?
4. What is Law of Supply?
5. What is Explicit and Implicit Cost?
6. Give the meaning of Cardinal and Ordinal approach?

SECTION B

Answer any three questions. Each question carries five marks. (3x5=15)

7. List out the difference between economics and managerial economics.
8. Differentiate between perfect and monopoly competition
9. Explain price and output determination under perfect competition.
10. State and discuss the properties of indifference curves.

SECTION C

Answer any two questions. Each question carries fifteen marks. (2x15=30)

11. Elucidate the most important factor determining Demand.
12. Explain law of equi-marginal utility with schedule and graph.
13. State and explain the law of variable proportion.

SECTION D

Answer the compulsory question. Question carries fifteen marks. (1x15=15)

- 14.

- a. Explain the degrees of price elasticity of demand with suitable examples and graphs. (10 Marks)
- b. Explain the short run tools of demand forecasting. (5 Marks)