

Date:

Registration number:



**ST. JOSEPH'S COLLEGE (AUTONOMOUS)
BENGALURU-27
B.A. ECONOMICS - V SEMESTER
SEMESTER EXAMINATION: DECEMBER 2023
(Examination conducted in December 2023)
ECA 5123 – PUBLIC ECONOMICS
(For current batch students only)**

Time- 2 hrs

Max Marks-60

This question paper contains ONE printed page and THREE parts

PART-A

I. ANSWER ANY 10 OF THE FOLLOWING.

3X10=30

- 1) Give the meaning of Public Finance.
- 2) What are merit goods? Mention its features .
- 3) Define market failure.
- 4) What are the merits of direct taxes ?
- 5) What is a zero based budgeting ?
- 6) Define externalities.What are the types of externalities?
- 7) Mention any 4 canons of public expenditure .
- 8) What is vertical imbalance in fiscal federalism ?
- 9) What are the canons of taxation given by Bastable ?
- 10) What is performance budgeting ?
- 11) Distinguish between impact of tax and incidence of tax.
- 12) What is a capital account ?

PART-B

II. ANSWER ANY 3 OF THE FOLLOWING.

5X3=15

- 13) Explain Wagner's law. Mention the causes of increase in public expenditure.
- 14) Critically examine the various methods of public debt redemption.
- 15) What are public goods ? How are they different from private goods?
- 16) What is Fiscal policy ? Mention its objectives .
- 17) What are the implications of the Tiebout model for local public finance ?

PART-C

III. ANSWER ANY 1 OF THE FOLLOWING.

15X1=15

- 18) "A club good differs from a public good in the sense that its consumption can be restricted to a certain section of people". Explain the theory of club goods with the help of example.
- 19) Explain the process of preparation and presentation of the Union budget in India.