



Register Number:

DATE: 23-10-2019

ST. JOSEPH'S COLLEGE (AUTONOMOUS), BANGALORE-27
B.Sc. ECONOMICS– V SEMESTER
SEMESTER EXAMINATION: OCTOBER 2019
ECS5318: ECONOMICS OF GROWTH AND DEVELOPMENT

Time: 2hrs. 30min

Maximum marks: 70

This question paper has 1 printed page and 3 parts

Part A. Answer any TEN of the following

3 X10=30

1. State the difference between absolute and conditional convergence.
2. Differentiate between warranted rate of growth and natural growth rate.
3. Explain the difference between exogenous and endogenous growth models.
4. Define absolute and relative poverty. Explain with example.
5. What do you mean by low level equilibrium trap?
6. What do you mean by disguised unemployment?
7. State the main features of the neo-classical growth model.
8. What do you mean by Total Factor Productivity Growth (TFPG)?
9. Discuss about the indicators that are used in construction of the Human Development Index (HDI).
10. Why might an economic policymaker choose the Golden Rule level of capital?
11. Explain Sen's measure of disguised unemployment.
12. Explain the concept of knife-edge instability.

Part B. Answer any TWO of the following

5 x 2 =10

13. State the differences between growth and development. Define 'capabilities' in the context of economic development.
14. What do you mean by critical minimum effort? Explain using Leibenstein's model.
15. What are the issues that need to be considered while constructing poverty line?

Part C. Answer any TWO of the following

15x 2 = 30

16. Explain in detail the Harris-Todaro (H-T) model of rural-urban migration and also the equilibrium condition of this model. What will happen to the H-T equilibrium condition if government imposes a mixed policy to mitigate urban unemployment?
17. Discuss the different phases of transformation that agriculture faces, when labour is transferred from agriculture to the modern sector.
18. Critically examine the balanced and unbalanced growth theory. Which theory among these two according to you is more suitable for developing countries?