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| **col LOGO outline**  Register Number:  DATE:  **ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU-27** |
| **B.COM - IV SEMESTER** |
| **SEMESTER EXAMINATION: APRIL 2017** |
| **BC 2316 – Macro Economics and the Indian Economic Environment**   |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Time- 2 1/2 hrs** | |  | **Max Marks-70** | | |  | |  |  |  |  |  |  |  | | **This paper contains 2 printed pages and four parts** | | | | | | | |

**Section – A**

**Answer any five from the following questions 5x2=10**

1. Define Macro Economics.
2. What do you mean by multiplier effect?
3. Explain M1, M2 and M3.
4. What do you mean by fiscal policy?
5. What is parallel economy?
6. What do you mean by MSME? Give example.
7. Give the meaning of Balance of payments.

**Section – B**

**Answer any three from the following questions 3x5=15**

1. Explain consumption function and determine the factors influencing consumption.
2. Write a note on the Industrial policies in pre-reform and post-reform period in 1991.
3. Explain the main objectives and functions of WTO.
4. Calculate MPS,APC,MPC from the following:

|  |  |
| --- | --- |
| Y | C |
| 0 | 50 |
| 150 | 100 |
| 300 | 150 |
| 450 | 200 |
| 600 | 250 |
| 750 | 300 |

1. Green revolution has led to the increase in agricultural production. Justify

**BC-2316-B-17**

**Section – C**

**Answer three from the following questions 3x10=30**

1. Explain Keynesian theory of Income determination.
2. “Parallel economy is a threat to the nation”- what measures can be adopted to curb down such menace in the country.
3. “India is a country facing growing Problem of Deficits in Balance of Payments. India’s balance of payments position is undermining its ability to defend a tumbling rupee.” What do you think are the main causes of disequilibrium of BOP; also suggest some corrective measures to correct this situation.
4. What is inflation and explain Demand pull and cost push inflation with its effects.
5. Write short notes on:

i) Land Reforms and Rural credit in India

ii) Occupational structure in India.

**Section –D**

**Compulsory Question**

1. “With emergence of Globalization, there is an immense growth in foreign trade. The Union Government has “radically liberalized” the FDI regime and paved way for opening up multiple sectors for 100% FDI. In contrast to such policy, promoting MAKE IN INDIA is a boon or a bane”. Justify your views.