

Date:9-03-2022

Registration number:

ST. JOSEPH’S COLLEGE (AUTONOMOUS), BENGALURU-27

M.A. ECONOMICS- I SEMESTER

SEMESTER EXAMINATION: OCTOBER 2021

(Examination conducted in March 2022)

**EC 7521 - Industrial Economics**

Time- 2 ½ hrs Max Marks-70

This question paper contains 1 printed page and three parts

**Part A**

**Answer any 5 questions (2marksx5=10)**

1. Distinguish between a firm and an industry.
2. State any two features of partnership firms.
3. Write a brief note on bounded rationality in the context of industrial organisations.
4. What is Intellectual Property Right?
5. Write a note on predatory pricing strategy.
6. What are financial statements?
7. Briefly discuss any two factors that determine industrial location.

**Part B**

**Answer any 3 questions (10marksx3=30)**

1. Explain the transaction cost theory of firm.
2. Discuss the product differentiation strategy used by firms. Why is it considered as a form of non-price competition?
3. Discuss Schumpeter’s theory of innovation. Examine the link between innovation and market structure.
4. Write a note on different methods of project evaluation.
5. Explain Weber’s theory of industrial location.

**Part C**

**Answer any 2 questions (15marksx2 =30)**

1. Write a note on market concentration and discuss the various methods for measuring it.
2. Briefly explain various pricing strategies adopted by firms.
3. Write a note on role of government intervention in industry.

.